

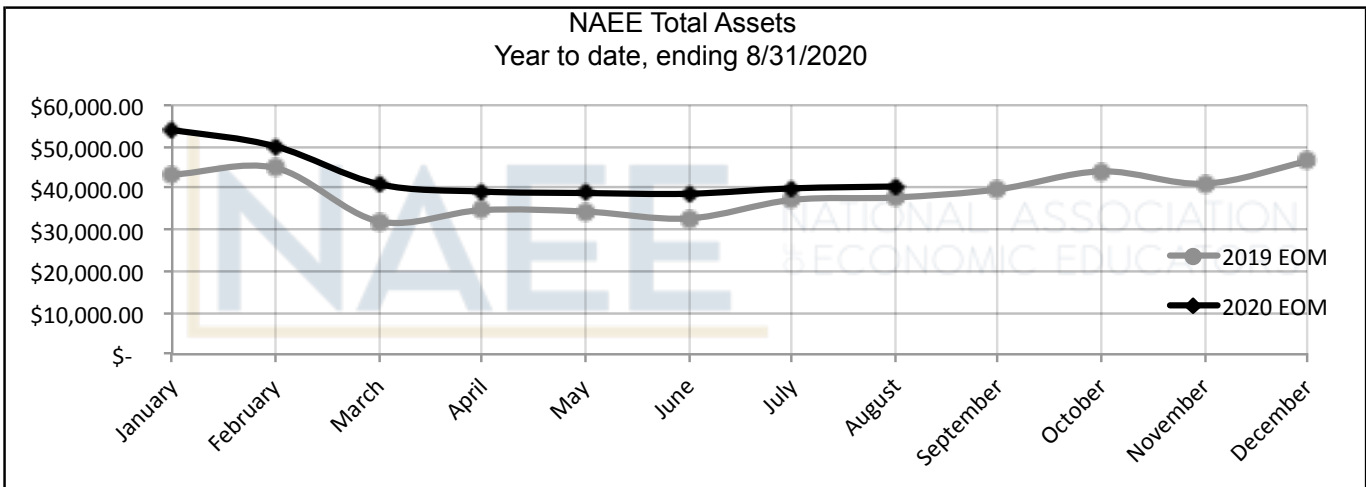
NAEE 2020 Financial Report (through 8/31/20)



NAEE Treasurer's Report - Checking Wells Fargo 1/1/2020-8/31/2020	
Beginning Balance	\$ 29,862.15
Income	
Spring Conference Fees	5,550.00
Contributions	5,800.00
Curriculum Awards	500.00
Interest on Checking	-
Membership	7,925.00
Reserves/sponsorships	-
Scholarships	-
Total income	\$ 19,775.00
Expense	
Conference - CEE fall	-
Conference - NAEE spring	19,188.65
Operating	6,734.29
Total expense	\$ 25,922.94
Ending Balance	\$ 23,714.21

NAEE Treasurer's Report - Savings Wells Fargo 1/1/2020-8/31/2020	
Beginning Balance	\$ 16,706.70
Income	
Interest on Savings	1.85
Expense	
	-
Ending Balance	\$ 16,708.55

Total Assets for current month	\$ 40,422.76
Total Assets as of 8/31/2019	\$ 37,772.58
Variance	\$ 2,650.18



NAEE 2020 Budget and Actuals (through 8/31/20)



	Budget	Actual	Variance	
	<u>2020</u>	<u>2020</u>	<u>2020</u>	<u>Notes for 2020 budget</u>
Revenue				
Spring Conference Fees	11,250	5,550	(5,700)	90 participants @ \$125 (new rate as of 1/1/2020)
Contributions	6,100	5,800	(300)	\$2,500 from NEFE; \$1500 from CEE for spring conference dinner; \$1500 from FTE; Delaware - \$300 for O'Neill award; Asarta - \$300 for Rising Researcher award; other donations
Curriculum Awards	1,500	500	(1,000)	15 submissions @ \$100 (based on 2019 submission averages)
Interest on Checking	-	-	-	
Interest on Savings	5	2	(3)	
Membership	15,750	7,925	(7,825)	210 members @ \$75 (new rate as of 1/1/2020)
Reserves and/or sponsorships	-	-	-	To balance budget
Total Revenue	\$ 34,605	\$ 19,777	\$(14,828)	
Expenses				
Conference - CEE fall				
Coffee break/Int'l Breakfast	1,000	-	(1,000)	Traditionally split \$500/\$500 for both
Conference - NAEE spring				
Conference Travel	11,050	6,508	(4,542)	11 Exec Committee members @ \$750/ea + reallocation from Conference Committee line
Dinner	5,000	9,880	4,880	\$1,500 funded by CEE commitment
NAEE Awards	3,400	2,800	(600)	8 awards x \$300 each, including O'Neill award (funded by DE) and Rising Researcher award (funded by Asarta); \$1000 for NEFE award
Pre-conference for Directors	-	-	-	
Scholarships	-	-	-	
Operating				
Executive Secretary	7,500	4,666	(2,834)	12 months @ \$500/mo + travel @ \$750 x2 conferences (current contract does not limit travel expenses)
Miscellaneous	800	981	181	Primarily for expenses associated with curriculum awards, AffiniPay processing, and Membership Committee
Postage	250	-	(250)	Primarily for use by Membership Committee
Printing	250	116	(134)	Primarily for use by Membership Committee
Website	1,200	972	(228)	SSL cert every three years at \$150; Expense not incurred every year; Wild Apricot and GoDaddy
Mentoring for council directors	-	-	-	
Total Expenses	\$ 30,450	\$ 25,923	\$(4,527)	
Balance	\$ 4,155	\$ (6,146)	\$(10,301)	

Checkbook Register

Name: **NAEE (through August 31, 2020)**



Cleared Balance: 24,130.21
Current Balance: 23,714.21

See instructions in the Help worksheet

Date	Num	Payee/Transaction Description	Category	R	Withdrawal, Payment (-)	Deposit, Credit (+)	Balance
1/01/20		Balance forward from 2019		r		29,862.15	29,862.15
1/02/20		Conference Fees - payments on AffiniPay	conf fees	r		300.00	30,162.15
1/02/20		Membership Fees - payments on AffiniPay	membership	r		450.00	30,612.15
1/02/20		AffiniPay - online banking service fee	misc	r	235.68		30,376.47
1/03/20		Membership Fees - payments on AffiniPay	membership	r		525.00	30,901.47
1/03/20		Conference Fees - payments on AffiniPay	conf fees	r		300.00	31,201.47
1/03/20		Kim Sosin	secretary	c	500.00		30,701.47
1/09/20		Membership Fees - payments on AffiniPay	membership	r		500.00	31,201.47
1/09/20		Conference Fees - payments on AffiniPay	conf fees	r		425.00	31,626.47
1/14/20		Conference Fees - payments on AffiniPay	conf fees	r		375.00	32,001.47
1/14/20		Membership Fees - payments on AffiniPay	membership	r		925.00	32,926.47
1/17/20		Membership Fees - payments on AffiniPay	membership	r		300.00	33,226.47
1/17/20		Conference Fees - payments on AffiniPay	conf fees	r		750.00	33,976.47
1/21/20		Membership Fees - payments on AffiniPay	membership	r		375.00	34,351.47
1/21/20		Conference Fees - payments on AffiniPay	conf fees	r		500.00	34,851.47
1/28/20		Membership Fees - check deposit	membership	r		2,300.00	37,151.47
1/28/20		Membership Fees - check deposit	membership	r		75.00	37,226.47
1/31/20		Membership Fees - payments on AffiniPay	membership	r		150.00	37,376.47
1/31/20		Conference Fees - payments on AffiniPay	conf fees	r		125.00	37,501.47
2/03/20		AffiniPay - online banking service fee	misc	r	170.72		37,330.75
2/04/20		Kim Sosin	secretary	r	500.00		36,830.75
2/06/20		Membership Fees - payments on AffiniPay	membership	r		50.00	36,880.75
2/06/20		Conference Fees - payments on AffiniPay	conf fees	r		325.00	37,205.75
2/11/20		Membership Fees - payments on AffiniPay	membership	r		300.00	37,505.75
2/11/20		Conference Fees - payments on AffiniPay	conf fees	r		250.00	37,755.75
2/14/20		Membership Fees - check deposit	membership	r		50.00	37,805.75
2/14/20		Conference Fees - check deposit	conf fees	r		100.00	37,905.75
2/18/20		Membership Fees - payments on AffiniPay	membership	r		875.00	38,780.75
2/18/20		Conference Fees - payments on AffiniPay	conf fees	r		1,975.00	40,755.75
2/20/20		Membership Fees - payments on AffiniPay	membership	r		75.00	40,830.75
2/25/20		National Endowment for Financial Education support for 2020 Spring Conference and Best Financial Education Paper Award	contributions	r		2,500.00	43,330.75
2/28/20	1241	Michigan Council on Economic Education - NAEE banner and stickers	print		116.00		43,214.75
2/28/20	1242	Jamie Wagner - Rising Researcher Award	awards	c	300.00		42,914.75
2/28/20	1244	Chris Cannon - Rising Star Award	awards	c	300.00		42,614.75
2/28/20	1245	Kim Holder - Abbejean Kehler Technology Award	awards	c	300.00		42,314.75
2/28/20	1247	Selena Swartzfager - John C. Schramm Leadership Award	awards	c	300.00		42,014.75
2/28/20	1249	Tawni Ferrarini - Patricia Elder International Award	awards	c	300.00		41,714.75
2/28/20	1250	Harlan Day - James O'Neill Economic Education Multiplier Award	awards		300.00		41,414.75
2/28/20	1251	James Wilcox - 2020 Spring Conference dinner at River City Brewing Company	dinner	c	7,049.28		34,365.47
2/28/20	1252	William Walstad - NEFE Best Financial Education Paper Award (split 50/50)	awards	c	500.00		33,865.47
2/28/20	1253	Jamie Wagner - NEFE Best Financial Education Paper Award (split 50/50)	awards	c	500.00		33,365.47
3/02/20		Conference Fees - payments on AffiniPay	conf fees	r		125.00	33,490.47
3/02/20		AffiniPay - online banking service fee	misc	r	128.44		33,362.03
3/03/20		Kim Sosin	secretary	r	500.00		32,862.03
3/04/20		Omni Jacksonville - Spring Conf banquet	dinner	r	3,161.71		29,700.32
3/06/20	1254	Ray Hughel - reimbursement for Patty Palmer Persistence Prize trophies	misc	c	32.06		29,668.26
3/06/20	1255	Allie Hudson - reimbursement for Membership Committee conference gifts	misc	c	115.10		29,553.16
3/06/20	1256	Julie Heath - travel to Spring Conf	CE	c	750.00		28,803.16
3/06/20	1257	Jennifer Davidson - travel to Spring Conf	CE	c	730.96		28,072.20
3/06/20	1258	FRB of St Louis (Scott Wolla) - travel to Spring Conf	CE	c	731.60		27,340.60

Date	Num	Payee/Transaction Description	Category	R	Withdrawal, Payment (-)	Deposit, Credit (+)	Balance
3/06/20	1259	Michigan Council on Economic Education (Derek D'Angelo) - travel to Spring Conf	CE	c	750.00		26,590.60
3/09/20		Omni Jacksonville - Spring Conf banquet deposit refund	dinner	r	(330.68)		26,921.28
3/11/20		Membership Fees - check deposit	membership	r		75.00	26,996.28
3/13/20	1260	Alyse Pflanz - travel to Spring Conf	CE	c	749.46		26,246.82
3/13/20	1262	Kim Sosin - travel to Spring Conf	secretary	c	665.51		25,581.31
3/13/20	1263	Economics Arkansas (Kathleen Lawson) - travel to Spring Conf	CE	c	750.00		24,831.31
3/13/20	1264	James Wilcox - travel to Spring Conf	CE	c	618.91		24,212.40
3/18/20		Membership Fees - payments on AffiniPay	membership	r		75.00	24,287.40
4/02/20		Kim Sosin	secretary	r	500.00		23,787.40
4/02/20		AffiniPay - online banking service fee	misc	r	2.46		23,784.94
4/03/20		Illinois Secretary of State	misc	r	11.00		23,773.94
4/14/20		Membership Fees - payments on AffiniPay	membership	r		75.00	23,848.94
4/17/20	1265	Stephen Day - travel to Spring Conf	CE	c	677.41		23,171.53
4/17/20	1266	Dan Mortensen - travel to Spring Conf	CE	c	750.00		22,421.53
4/20/20		Membership Fees - payments on AffiniPay	membership	r		75.00	22,496.53
5/04/20		Kim Sosin	secretary	r	250.00		22,246.53
5/04/20		Amanda Jennings	secretary	r	250.00		21,996.53
5/04/20		AffiniPay - online banking service fee	misc	r	4.94		21,991.59
5/14/20		Membership Fees - payments on AffiniPay	membership	r		150.00	22,141.59
6/01/20		AffiniPay - online banking service fee	misc	r	4.92		22,136.67
6/02/20		Amanda Jennings	secretary	r	500.00		21,636.67
6/18/20		Wild Apricot - Membership management software "Community" plan @ \$81/mo	website	r	972.00		20,664.67
6/23/20		Foundation for Teaching Economics support for 2020 Spring Conference	contributions	r		1,500.00	22,164.67
6/24/20		Harbor Compliance - Illinois Registered Agent service	misc	r	267.00		21,897.67
6/25/20		Membership Fees - payments on AffiniPay	membership	r		75.00	21,972.67
6/29/20		Illinois Secretary of State	misc	r	6.00		21,966.67
7/02/20		Amanda Jennings	secretary	r	500.00		21,466.67
7/02/20		AffiniPay - online banking service fee	misc	r	2.46		21,464.21
7/10/20		University of Delaware - O'Neill Award	contributions	r		300.00	21,764.21
7/10/20		Council for Economic Education support for 2020 Spring Conference	contributions	r		1,500.00	23,264.21
8/04/20		Amanda Jennings	secretary	r	500.00		22,764.21
8/17/20		Curriculum Award Fees - payments on AffiniPay	ca	r		300.00	23,064.21
8/18/20		Curriculum Award Fees - payments on AffiniPay	ca	r		200.00	23,264.21
8/25/20		Membership Fees - payments on AffiniPay	membership	r		450.00	23,714.21
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