

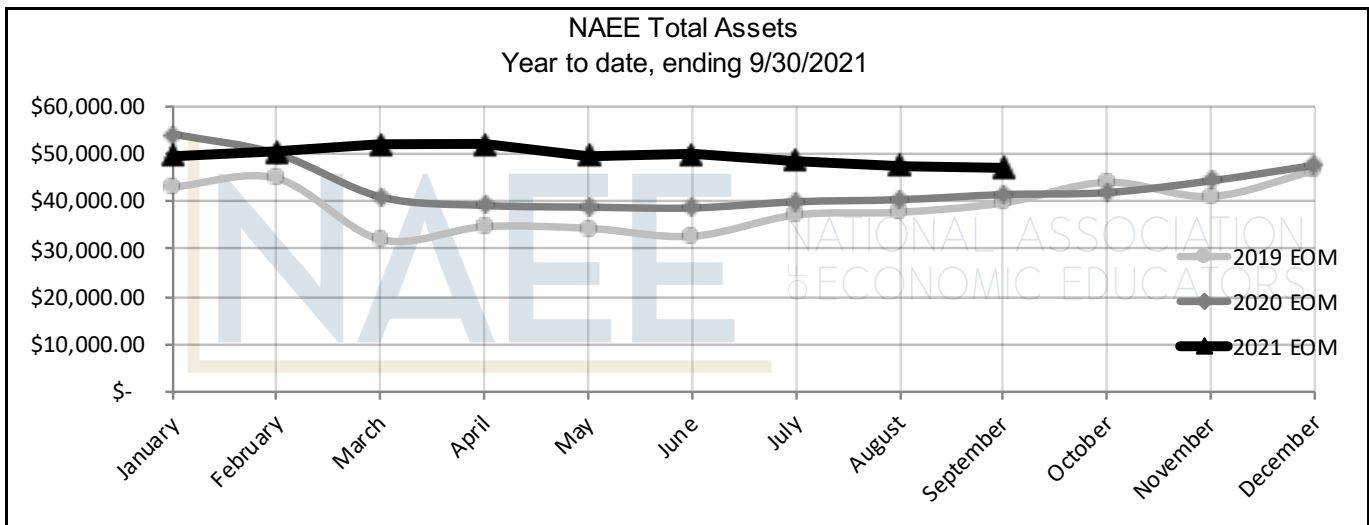
NAEE 2021 Financial Report (through 9/30/21)



| NAEE Treasurer's Report - Checking Wells Fargo 1/1/2021-9/30/2021 | |
|---|---------------------|
| Beginning Balance | \$ 31,064.96 |
| Income | |
| Spring Conference Fees | 3,625.00 |
| Contributions | 3,500.00 |
| Curriculum Awards | 1,200.00 |
| Interest on Checking | - |
| Membership | 5,125.00 |
| Reserves/sponsorships | - |
| Total income | \$ 13,450.00 |
| Expense | |
| Conference - CEE fall | - |
| Conference - NAEE spring | 3,325.68 |
| Operating | 10,788.00 |
| Total expense | \$ 14,113.68 |
| Ending Balance | \$ 30,401.28 |

| NAEE Treasurer's Report - Savings Wells Fargo 1/1/2020-9/30/2021 | |
|--|---------------------|
| Beginning Balance | \$ 16,709.11 |
| Income | |
| Interest on Savings | 1.24 |
| Expense | |
| | - |
| Ending Balance | \$ 16,710.35 |

| | |
|--------------------------------|--------------|
| Total Assets for current month | \$ 47,111.63 |
| Total Assets as of 9/30/2020 | \$ 41,489.85 |
| Variance | \$ 5,621.78 |



NAEE 2021 Budget and Actuals (through 9/30/21)



| | Budget | Actual | Variance | |
|---------------------------------|-------------------------|-------------------------|--------------------------|--|
| | <u>2021</u> | <u>2021</u> | <u>2021</u> | <u>Notes for 2021 budget</u> |
| Revenue | | | | |
| Spring Conference Fees | 10,000 | 3,625 | (6,375) | 80 registrations @ \$125/ea (104 conference registrations over the past 12 months) |
| Contributions | 4,600 | 3,500 | (1,100) | \$1,000 from NEFE; \$1,500 from CEE for spring conference dinner; \$1,500 from FTE; \$300 from Delaware for O'Neill award; Asarta - \$300 for Rising Researcher award; other donations |
| Curriculum Awards | 1,000 | 1,200 | 200 | 10 submissions @ \$100/ea |
| Interest on Checking | - | - | - | |
| Interest on Savings | 3 | 1 | (2) | |
| Membership | 15,000 | 5,125 | (9,875) | 200 members @ \$75/ea (201 renewals over past 12 months) |
| Reserves and/or sponsorships | 997 | - | - | To balance budget |
| Total Revenue | <u>\$ 31,600</u> | <u>\$ 13,451</u> | <u>\$(17,152)</u> | |
| Expenses | | | | |
| Conference - CEE fall | | | | |
| Coffee break/Int'l Breakfast | 1,000 | - | (1,000) | Traditionally split \$500/\$500 for both |
| Conference - NAEE spring | | | | |
| Conference Travel | 11,050 | 750 | (10,300) | 11 Exec Committee members @ \$750/ea; 7 committee chairs/ reps @ \$400/ea to offset Spring Conference travel costs |
| Dinner | 5,000 | - | (5,000) | \$1,500 funded by CEE commitment |
| NAEE Awards - Cash | 3,400 | 2,200 | (1,200) | 8 awards @ \$300/ea, including O'Neill award (funded by DE) and Rising Researcher award (funded by Asarta); \$1000 for NEFE award |
| NAEE Awards - Plaques | 400 | 376 | (24) | Paid for by the President |
| Operating | | | | |
| Executive Secretary | 7,500 | 4,500 | (3,000) | 12 months @ \$500/mo + travel @ \$750 x 2 conferences (current contract does not limit travel expenses) |
| Miscellaneous | 150 | 2,543 | 2,393 | Most miscellaneous expenses have been reclassified as financial/legal services |
| Postage | 250 | 1,552 | 1,302 | Primarily for use by Membership Committee |
| Printing | 250 | 84 | (166) | Primarily for use by Membership Committee |
| Website | 1,200 | 1,188 | (12) | SSL cert every three years at \$150; Expense not incurred every year; Wild Apricot and GoDaddy |
| Financial & Legal Services | 1,400 | 921 | (479) | AffiniPay processing; Registered Agent service w/ Harbor Compliance |
| Total Expenses | <u>\$ 31,600</u> | <u>\$ 14,114</u> | <u>\$(17,486)</u> | |
| Balance | <u>\$ -</u> | <u>\$ (662)</u> | <u>\$ 335</u> | |

Checkbook Register

Name: **NAEE (through September 30, 2021)**



Cleared Balance: 30,401.28
Current Balance: 30,401.28

See instructions in the Help worksheet

| Date | Num | Payee/Transaction Description | Category | R | Withdrawal, Payment (-) | Deposit, Credit (+) | Balance |
|---------|-----|---|---------------|---|-------------------------|---------------------|-----------|
| 1/01/21 | | Balance forward from 2020 (cleared) | | r | | 31,064.96 | 31,064.96 |
| 1/01/21 | | Balance forward from 2020 (not cleared) | | | 116.00 | | 30,948.96 |
| 1/04/21 | | AffiniPay - online banking service fee | services | r | 132.24 | | 30,816.72 |
| 1/05/21 | | Membership Fees - payments on AffiniPay | membership | r | | 675.00 | 31,491.72 |
| 1/05/21 | | Amanda Jennings | secretary | c | 500.00 | | 30,991.72 |
| 1/07/21 | | Membership Fees - payments on AffiniPay | membership | r | | 150.00 | 31,141.72 |
| 1/08/21 | | Calvin K. Kazanjian Economic Foundation | contributions | r | | 1,000.00 | 32,141.72 |
| 1/19/21 | | Membership Fees - payments on AffiniPay | membership | r | | 675.00 | 32,816.72 |
| 1/28/21 | | Membership Fees - payments on AffiniPay | membership | r | | 150.00 | 32,966.72 |
| 2/01/21 | | AffiniPay - online banking service fee | services | r | 53.96 | | 32,912.76 |
| 2/02/21 | | Membership Fees - payments on AffiniPay | membership | r | | 150.00 | 33,062.76 |
| 2/02/21 | | Curriculum Award Fees - payments on AffiniPay | ca | r | | 200.00 | 33,262.76 |
| 2/02/21 | | Amanda Jennings | secretary | c | 500.00 | | 32,762.76 |
| 2/09/21 | | Membership Fees - payments on AffiniPay | membership | r | | 225.00 | 32,987.76 |
| 2/10/21 | | Curriculum Award Fees - payments on AffiniPay | ca | r | | 100.00 | 33,087.76 |
| 2/16/21 | | Membership Fees - payments on AffiniPay | membership | r | | 175.00 | 33,262.76 |
| 2/25/21 | | Membership Fees - payments on AffiniPay | membership | r | | 150.00 | 33,412.76 |
| 2/25/21 | | Curriculum Award Fees - payments on AffiniPay | ca | r | | 100.00 | 33,512.76 |
| 2/26/21 | | Curriculum Award Fees - payments on AffiniPay | ca | r | | 200.00 | 33,712.76 |
| 3/01/21 | | Curriculum Award Fees - payments on AffiniPay | ca | r | | 200.00 | 33,912.76 |
| 3/01/21 | | AffiniPay - online banking service fee | services | r | 46.26 | | 33,866.50 |
| 3/02/21 | | membership Fees - payments on AffiniPay | membership | r | | 75.00 | 33,941.50 |
| 3/02/21 | | Curriculum Award Fees - payments on AffiniPay | ca | r | | 200.00 | 34,141.50 |
| 3/02/21 | | Amanda Jennings | secretary | c | 500.00 | | 33,641.50 |
| 3/09/21 | | Conference Fees - payments on AffiniPay | conf fees | r | | 570.00 | 34,211.50 |
| 3/10/21 | | Conference Fees - payments on AffiniPay | conf fees | r | | 185.00 | 34,396.50 |
| 3/10/21 | | Membership Fees - payments on AffiniPay | membership | r | | 150.00 | 34,546.50 |
| 3/16/21 | | Conference Fees - payments on AffiniPay | conf fees | r | | 300.00 | 34,846.50 |
| 3/17/21 | | Curriculum Award Fees - payments on AffiniPay | ca | r | | 200.00 | 35,046.50 |
| 3/24/21 | | Conference Fees - payments on AffiniPay | conf fees | r | | 150.00 | 35,196.50 |
| 3/30/21 | | Conference Fees - payments on AffiniPay | conf fees | r | | 60.00 | 35,256.50 |
| 4/02/21 | | Amanda Jennings | secretary | c | 500.00 | | 34,756.50 |
| 4/02/21 | | AffiniPay - online banking service fee | services | r | 71.30 | | 34,685.20 |
| 4/08/21 | | Conference Fees - payments on AffiniPay | conf fees | r | | 150.00 | 34,835.20 |
| 4/08/21 | | Membership Fees - payments on AffiniPay | membership | r | | 300.00 | 35,135.20 |
| 4/13/21 | | Conference Fees - payments on AffiniPay | conf fees | r | | 60.00 | 35,195.20 |
| 4/13/21 | | Membership Fees - payments on AffiniPay | membership | r | | 225.00 | 35,420.20 |

| Date | Num | Payee/Transaction Description | Category | R | Withdrawal, Payment (-) | Deposit, Credit (+) | Balance |
|---------|------|--|------------|---|----------------------------|------------------------|-----------|
| 4/15/21 | | Sticker Mule - Justin Wolfers stickers | misc | r | 108.12 | | 35,312.08 |
| 4/19/21 | | Conference Fees - payments on AffiniPay | conf fees | r | | 610.00 | 35,922.08 |
| 4/19/21 | | Membership Fees - payments on AffiniPay | membership | r | | 75.00 | 35,997.08 |
| 4/19/21 | | 4AllPromos - items for NAEE care packages | misc | r | 439.72 | | 35,557.36 |
| 4/23/21 | | Membership Fees - payments on AffiniPay | membership | r | | 150.00 | 35,707.36 |
| 4/26/21 | | Yankee Candle - items for NAEE care packages | misc | r | 326.04 | | 35,381.32 |
| 4/26/21 | | Etsy - items for NAEE care packages | misc | r | 31.80 | | 35,349.52 |
| 4/26/21 | | Amazon - items for NAEE care packages | misc | r | 20.37 | | 35,329.15 |
| 4/26/21 | | Amazon - items for NAEE care packages | misc | r | 351.99 | | 34,977.16 |
| 4/29/21 | | Conference Fees - payments on AffiniPay | conf fees | r | | 290.00 | 35,267.16 |
| 4/29/21 | | Amazon - items for NAEE care packages | misc | r | 126.75 | | 35,140.41 |
| 4/30/21 | | Amazon - items for NAEE care packages | misc | r | 10.50 | | 35,129.91 |
| 5/03/21 | | AffiniPay - online banking service fee | services | r | 70.95 | | 35,058.96 |
| 5/04/21 | | Amanda Jennings | secretary | c | 500.00 | | 34,558.96 |
| 5/06/21 | | Nashville Wraps - supplies for NAEE care packages | misc | r | 219.31 | | 34,339.65 |
| 5/07/21 | | Conference Fees - payments on AffiniPay | conf fees | r | | 100.00 | 34,439.65 |
| 5/12/21 | | Regal Awards - professional award plaques | plaques | r | 319.97 | | 34,119.68 |
| 5/14/21 | | Membership Fees - payments on AffiniPay | membership | r | | 75.00 | 34,194.68 |
| 5/18/21 | | Amazon - items for NAEE care packages | misc | r | 47.53 | | 34,147.15 |
| 5/19/21 | | Conference Fees - payments on AffiniPay | conf fees | r | | 180.00 | 34,327.15 |
| 5/19/21 | | Amazon - items for NAEE care packages | misc | r | 28.78 | | 34,298.37 |
| 5/19/21 | | Office Depot - supplies for NAEE care packages | misc | r | 31.60 | | 34,266.77 |
| 5/19/21 | 1267 | Michigan Council on Economic Education - reimbursement for promotional purchases (e.g., gift cards, banners, stickers) | misc | c | 703.00 | | 33,563.77 |
| 5/19/21 | 1267 | Check 1267 includes reissued amount from lost check (1241); cleared balance forward from 2020 | | | (116.00) | | 33,679.77 |
| 5/19/21 | 1268 | Jennifer Davidson - reimbursement for copies for NAEE care packages | print | c | 84.46 | | 33,595.31 |
| 5/20/21 | | Membership Fees - payments on AffiniPay | membership | r | | 225.00 | 33,820.31 |
| 5/21/21 | | Michaels Stores - supplies for NAEE care packages | misc | r | 27.25 | | 33,793.06 |
| 5/24/21 | | USPS - shipping for NAEE care packages | postage | r | 108.50 | | 33,684.56 |
| 5/24/21 | | USPS - shipping for NAEE care packages | postage | r | 170.50 | | 33,514.06 |
| 5/24/21 | | USPS - shipping for NAEE care packages | postage | r | 310.00 | | 33,204.06 |
| 5/24/21 | | USPS - shipping for NAEE care packages | postage | r | 217.00 | | 32,987.06 |
| 5/24/21 | | USPS - shipping for NAEE care packages | postage | r | 310.00 | | 32,677.06 |
| 5/24/21 | | USPS - shipping for NAEE care packages | postage | r | 25.00 | | 32,652.06 |
| 5/25/21 | | Conference Fees - payments on AffiniPay | conf fees | r | | 200.00 | 32,852.06 |
| 5/25/21 | | Membership Fees - payments on AffiniPay | membership | r | | 75.00 | 32,927.06 |
| 5/25/21 | | USPS - shipping for NAEE care packages | postage | r | 170.50 | | 32,756.56 |
| 5/25/21 | | Hy-Vee - shipping for NAEE care packages | postage | r | 69.00 | | 32,687.56 |
| 5/26/21 | | Conference Fees - payments on AffiniPay | conf fees | r | | 90.00 | 32,777.56 |
| 5/26/21 | | Membership Fees - payments on AffiniPay | membership | r | | 75.00 | 32,852.56 |
| 5/27/21 | | Conference Fees - payments on AffiniPay | conf fees | r | | 80.00 | 32,932.56 |
| 5/28/21 | | USPS - shipping for NAEE care packages | postage | r | 77.50 | | 32,855.06 |
| 6/1/21 | | Conference Fees - payments on AffiniPay | conf fees | r | | 130.00 | 32,985.06 |
| 6/1/21 | | USPS - shipping for NAEE care packages | postage | r | 15.50 | | 32,969.56 |
| 6/2/21 | | Amanda Jennings | secretary | c | 500.00 | | 32,469.56 |
| 6/2/21 | | AffiniPay - online banking service fee | services | r | 46.10 | | 32,423.46 |

| Date | Num | Payee/Transaction Description | Category | R | Withdrawal, Payment (-) | Deposit, Credit (+) | Balance |
|---------|------|---|---------------|---|----------------------------|------------------------|-----------|
| 6/3/21 | | Membership Fees - payments on AffiniPay | membership | r | | 225.00 | 32,648.46 |
| 6/3/21 | | Hy-Vee - shipping for NAAE care packages | postage | r | 11.10 | | 32,637.36 |
| 6/7/21 | | Conference Fees - payments on AffiniPay | conf fees | r | | 210.00 | 32,847.36 |
| 6/7/21 | | USPS - shipping for NAAE care packages | postage | r | 15.50 | | 32,831.86 |
| 6/8/21 | | Membership Fees - payments on AffiniPay | membership | r | | 75.00 | 32,906.86 |
| 6/11/21 | | Conference Fees - payments on AffiniPay | conf fees | r | | 260.00 | 33,166.86 |
| 6/18/21 | | Wild Apricot - Membership management software | website | r | 1,188.00 | | 31,978.86 |
| 6/21/21 | | Regal Awards - professional award plaques | plaques | r | 45.71 | | 31,933.15 |
| 6/21/21 | | Regal Awards - professional award plaques | plaques | r | 10.00 | | 31,923.15 |
| 6/21/21 | | Hy-Vee - shipping for NAAE care packages | postage | r | 51.60 | | 31,871.55 |
| 6/23/21 | | Membership Fees - check deposit | membership | c | | 75.00 | 31,946.55 |
| 6/23/21 | | National Endowment for Financial Education support for 2021 Best Financial Education Paper Award | contributions | c | | 1,000.00 | 32,946.55 |
| 6/28/21 | | Membership Fees - payments on AffiniPay | membership | r | | 225.00 | 33,171.55 |
| 7/2/21 | | Amanda Jennings | secretary | c | 500.00 | | 32,671.55 |
| 7/2/21 | | AffiniPay - online banking service fee | services | r | 29.31 | | 32,642.24 |
| 7/12/21 | 1269 | Abdullah Al Bahrani - 2021 Rising Star Award | awards | c | 300.00 | | 32,342.24 |
| 7/12/21 | 1270 | Abdullah Al Bahrani - 2021 NEFE Best Financial Education Paper (split) | awards | c | 334.00 | | 32,008.24 |
| 7/14/21 | | Council for Economic Education support for NAAE Professional Development Conference | contributions | c | | 1,500.00 | 33,508.24 |
| 7/26/21 | | Membership Fees - payments on AffiniPay | membership | r | | 75.00 | 33,583.24 |
| 8/2/21 | | AffiniPay - online banking service fee | services | r | 3.93 | | 33,579.31 |
| 8/3/21 | | Membership Fees - payments on AffiniPay | membership | r | | 75.00 | 33,654.31 |
| 8/3/21 | | Amanda Jennings | secretary | c | 500.00 | | 33,154.31 |
| 8/17/21 | | Membership Fees - payments on AffiniPay | membership | r | | 225.00 | 33,379.31 |
| 8/17/21 | | Transfer to Savings Account for payments made 7/12/21 (Jennifer Davidson - 2021 Technology Award; Julie Heath - 2021 Leadership Award; Hugo Eyzaguirre - 2021 International Award; Jamie Weathers & Darshak Patel - 2021 NEFE Best Financial Education Paper) | awards | c | 1,566.00 | | 31,813.31 |
| 8/17/21 | | Transfer to Savings Account for payments made 7/12/21 (Michigan Council on Economic Education) | misc | c | 70.00 | | 31,743.31 |
| 8/18/21 | | Membership Fees - payments on AffiniPay | membership | r | | 75.00 | 31,818.31 |
| 8/18/21 | | Alyse Pflanz | ct | c | 750.00 | | 31,068.31 |
| 8/18/21 | | Alyse Pflanz | services | c | 300.00 | | 30,768.31 |
| 8/27/21 | | Membership Fees - payments on AffiniPay | membership | r | | 150.00 | 30,918.31 |
| 9/2/21 | | Alyse Pflanz | services | c | 150.00 | | 30,768.31 |
| 9/2/21 | | Amanda Jennings | secretary | c | 500.00 | | 30,268.31 |
| 9/2/21 | | AffiniPay - online banking service fee | services | r | 17.03 | | 30,251.28 |
| 9/9/21 | | Membership Fees - payments on AffiniPay | membership | r | | 75.00 | 30,326.28 |
| 9/21/21 | | Membership Fees - payments on AffiniPay | membership | r | | 75.00 | 30,401.28 |

Savings Register

Name: **NAEE (through September 30, 2021)**



Cleared Balance: 16,710.35
Current Balance: 16,710.35

See instructions in the Help worksheet

| Date | Num | Payee/Transaction Description | Category | R | Withdrawal, Payment (-) | Deposit, Credit (+) | Balance |
|---------|---------|--|-------------|---|-------------------------|---------------------|-----------|
| 1/01/21 | | Balance forward from 2020 (cleared) | | r | | 16,709.11 | 16,709.11 |
| 1/29/21 | | Interest payment on Savings Account | interest sa | r | | 0.14 | 16,709.25 |
| 2/26/21 | | Interest payment on Savings Account | interest sa | r | | 0.13 | 16,709.38 |
| 3/31/21 | | Interest payment on Savings Account | interest sa | r | | 0.14 | 16,709.52 |
| 4/30/21 | | Interest payment on Savings Account | interest sa | r | | 0.14 | 16,709.66 |
| 5/28/21 | | Interest payment on Savings Account | interest sa | r | | 0.14 | 16,709.80 |
| 6/30/21 | | Interest payment on Savings Account | interest sa | r | | 0.14 | 16,709.94 |
| 7/12/21 | SA 1401 | Jennifer Davidson - 2021 Technology Award | awards | c | 300.00 | | 16,409.94 |
| 7/12/21 | SA 1402 | Julie Heath - 2021 Leadership Award | awards | c | 300.00 | | 16,109.94 |
| 7/12/21 | SA 1403 | Hugo Eyzaguirre - 2021 International Award | awards | c | 300.00 | | 15,809.94 |
| 7/12/21 | SA 1404 | Jamie Weathers - 2021 NEFE Best Financial Education Paper (split) | awards | c | 333.00 | | 15,476.94 |
| 7/12/21 | SA 1405 | Darshak Patel - 2021 NEFE Best Financial Education Paper (split) | awards | c | 333.00 | | 15,143.94 |
| 7/12/21 | SA 1406 | Michigan Council on Economic Education - reimbursement for promotional purchases | misc | c | 70.00 | | 15,073.94 |
| 7/30/21 | | Interest payment on Savings Account | interest sa | r | | 0.14 | 15,074.08 |
| 8/17/21 | | Transfer from Checking Account for payments made 7/12/21 | awards | r | (1,566.00) | | 16,640.08 |
| 8/17/21 | | Transfer from Checking Account for payments made 7/12/21 | misc | r | (70.00) | | 16,710.08 |
| 8/31/21 | | Interest payment on Savings Account | interest sa | r | | 0.13 | 16,710.21 |
| 9/30/21 | | Interest payment on Savings Account | interest sa | r | | 0.14 | 16,710.35 |
| | | | | | | | - |
| | | | | | | | - |

